**Betonmast and Forta PRO builds student accommodation for Aberdeen Standard Investments and Ailon in Kista, Stockholm**

April 1, 2020

Betonmast Mälardalen AB and Forta PRO have been commissioned by Aberdeen Standard Investments and Ailon Group to produce and install four buildings with around 350 rooms for student accommodation in Kista, Stockholm, Sweden.

The project mission is to build modern, sustainable and attractive premises for young people in Kista, the Northern part of Stockholm. The project is located in a residential area close to Kista Science City, the leading ICT cluster in Europe. The cluster is home to some of the world’s most famous ICT companies as well as a range of exciting startups and the leading universities of Stockholm. Kista is well connected to Stockholm city center and the Arlanda motorway.

The project is called “Kvarteret Jylland”, https://kvarteretjylland.se/.

Marcus Garheden, Betonmast Mälardalen AB, and Rinalds Vilumsons, Forta PRO Sales Project Manager commented: “With our work experience in the Swedish market, we’re pleased to see huge demand for modular construction that allow projects to be implemented on a fixed budget and in a shorter timeframe.”

Christian Schjodt-Eriksen, Fund Manager at Aberdeen Standard Investments, commented: “A substantial need exists for apartments for young people and, generally, there is a high demand for new housing in Stockholm. This construction project stands out in terms of location, architecture, quality and its strong sustainability credentials.”

Jacob Cronstedt, Founding Partner of Ailon Group, commented: ”Through this project we will add something that is missing in Kista. There is a strong demand for housing for students and young people close to the companies that are looking for talents. The community we will create does not exist in any form in Kista today.”

*Notes to editors*

**About Betonmast**

Betonmast is one of Norway's leading building and civil engineering groups and is growing steadily in the Swedish market. The company is driven by a commitment to create great values by focusing on what really matters – the client and the project. Betonmast operates throughout Norway as well as Gothenburg, Malmö, Mälardalen and Stockholm. Head offices are located in Oslo and Gothenburg. Betonmast Sweden was established in 2014 and in 2019 the turnover exceeded SEK 1.3 billion. The entire Betonmast Group has more than 1,000 employees and a turnover of more than SEK 7 billion.

<https://www.betonmast.se>

**About Forta Pro**

Forta PRO manufactures high standard modular units suitable for the construction of hotels, residential buildings, student accommodation, "built to rent" apartments, hospitals, clinics, bathroom Pods and many other applications. Modular construction methods allow for ecologically clean and sustainable buildings while saving energy and time with minimal disruption to the surrounding facilities operation. Forta PRO can plan, design and build from scratch or expand existing facilities and can support you with 120,000 sqm per year of module manufacturing in our European factories, quick and efficient.

<https://fortapro.com>

**About Aberdeen Standard Investments**

Standard Life Aberdeen plc is one of the world’s largest investment companies, created in 2017 from the merger of Standard Life plc and Aberdeen Asset Management PLC. Operating under the brand Aberdeen Standard Investments, the investment arm manages €587.6bn\* of assets, making it the largest active manager in the UK and one of the largest in Europe. It has a significant global presence and the scale and expertise to help clients meet their investment goals. As a leading global asset manager, Aberdeen Standard Investments is dedicated to creating long-term value for our clients. The investment needs of our clients are at the heart of what we do. We offer a comprehensive range of investment solutions, as well as the very highest level of service and support.

\*As at 30 June 2019

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)

**About Ailon Group**

Ailon is a privately held property group with operations in the UK, the Nordic region and Germany, with offices in London, Stockholm and Berlin. Ailon is an owner, developer and operator of micro-living and co-working. The group also acquires existing, sub-performing real estate, which present opportunities for a change through active management. Ailon’s platforms are owned together with capital partners, consisting primarily of leading pension funds, sovereign wealth funds, and financial institutions. Present and recent developments and investments include 6,000 apartments and commercial units.

[www.ailon.se](http://www.ailon.se)