# Press Release – CEVT

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## CEVT now Sweden’s 20th largest R&D employer

From Zero to almost two thousand people in three years – CEVT has grown rapidly to become one of the largest employers of Research and Development personnel in Sweden. The automotive industry in Sweden is continuing to pick up the pace – Sweden’s largest Tech-magazine “Ny Teknik” reports. Ny Teknik’s renowned R&D top list now puts CEVT in place 20 in Sweden. Now CEVT is looking towards Europe to swell the ranks even more.

“It is of course very exciting to be a part of this incredible journey that we are on.” Bengt Enbom, Head of HR at CEVT, says. “The growth rate in the automotive sector in Sweden today is largely fuelled by a technical paradigm shift and a massive market demand in China, where our automotive competence in Sweden is incredibly valuable.”

CEVT started in 2013 as primarily an R&D centre for the Geely Group, with the aim to develop a new modular architecture for the compact class of cars for Geely and its subsidiary Volvo Cars. Since then the scope has grown tremendously, including sourcing, manufacturing planning, advanced calculating services and long term strategic technical development projects.

“The figures in Ny Teknik’s top list are from last of December in 2015, which for us as a company is a long time ago. We’re around 30% larger already and continue to grow. The main challenges for rapidly growing companies like ourselves are to maintain speed and build a solid structure while still being agile enough to accommodate all rapid changes we go through.” Mats Fägerhag, CEVT CEO, says.

“It’s not only us who are recruiting heavily in the automotive industry right now.” Bengt Enbom says. “This means that Sweden is rapidly becoming void of experienced engineers, and we are also looking into more recruitment activities in European countries with automotive sectors. The competition between companies right now are as much about recruitment as about the products they sell.”

“What we are looking for at CEVT are people with the right skills, but also with the right mind-set who are open to new ways of working in a global environment and wants to join an agile and versatile team.” Mats Fägerhag concludes.

[Link to Ny Teknik](http://www.nyteknik.se/ingenjorskarriar/nytt-jobb/fordonssucce-bakom-de-nya-fou-jobben-6579975)

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*China Euro Vehicle Technology AB, CEVT, is a development centre for future cars of the Geely Group. CEVT covers all aspects of passenger car development – from the total architecture, powertrain and drive line components, to top hat engineering as well as the vehicles’ exterior design. If we are to succeed we need to attract the right people. CEVT currently consists of over 1900 people and is growing fast. The company is located in Gothenburg, Trollhättan and in Hangzhou, China.* [*www.cevt.se*](http://www.cevt.se)