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**Skyresponse successfully completes EUR5M investment round / raising new capital for continuing the expansion into the European market**

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**The alarm and event handling company Skyresponse has raised EUR 5M through a combination of investment from venture capital Nordic Eye and existing shareholders. The additional capital will help drive the company’s success story from the Nordic markets into Europe.**

Skyresponse is an established and trusted Swedish Software-as-a-Service (SaaS) company which offers a 100% cloud-based alarm management platform used by major international care and security organisations across the public and private sectors, offering a flexible, secure, and resilient alarm management platform solution for:

* Alarm response centres
* Technology enabled care
* Supported housing and retirement living
* Residential and domiciliary care
* Lone worker protection
* Facility Management
* Smart Buildings

The last years, Skyresponse has grown from managing over 700 000 alarms in October 2018 to today handling around 7 million alarms per month, and Skyresponse has now more than 700 companies and organizations that uses the company’s services. The company’s ARR growth has been >100% pre-covid and post covid averaging at 60% ARR, (limited due to COVID-19). Skyresponse is seen as trusted partner by Doro, Addlife/Hepro, Viser among other partners in the eco-system. The company is based in Stockholm and Luleå in Sweden, one team in Ukraine, and just recently expanded to UK and Ireland with a local subsidiary, Skyresponse UK Limited, and an initial go to market team.

With the additional capital Skyresponse can take the success story from the Nordic market to the European market. Using open API’s, granular configuration tailoring and unlimited scalability makes Skyresponse the ideal partner for leading industry partners and enabling development of new services together with its partners’ products.

Skyresponse CEO Martin Reidevall says: “We at Skyresponse has built our products and solutions around the vision to *improve lives in a connected world*. With this investment we can now approach the EU and UK market with the solutions that has made so much difference for both the caregivers/caretakers as well as the end users/objects in Sweden and Norway. In the end we save lives and memories”.

The venture capital Nordic Eye will not just bring capital to the company but also their ability to help accelerate the business and international growth. Ib Drachmann-Hansen, Investment Manager & Partner at Nordic Eye Venture Capital has concurrently joined the board of Skyresponse AB.

“We have followed Skyresponse very closely for more than eight months, where they have proved that they possess both a skilled team, and an exceptional, competitive product, within IoT alarms. Skyresponse is a well-established player on the Nordic market and is already present in more than ten countries in Europe in a number of important market segments. So, we have high expectations that our new investment in Skyresponse can benefit both them and us”, says Ib Drachmann-Hansen, Nordic Eye Venture Capital.

Thomas Ivarson, Chairman of the Board of Directors at Skyresponse says; “It is very encouraging to experience the rapidly growing demand for the advanced and secure IoT alarm and event management solutions of Skyresponse. The growth is strong both within elderly care as well as within smart buildings. It is indeed a strong signal of strength and potential for Skyresponse that Nordic Eye decided to invest in the company alongside the existing owners”.

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**About Skyresponse**

Skyresponse AB is a Swedish Software-as-a-Service (SaaS) company which offers a 100% cloud-based alarm management platform and related services. The software platform is primarily built for response centres and telecare ecosystems and trusted by major, international care and security providers. The platform can as well be used in other applications such as Smart Buildings where reliable alarm handling is critical. The Skyresponse technology is futureproof, thanks to a powerful software architecture with flexible, open integration capabilities.

[www.skyresponse.com](http://www.skyresponse.com/)

**About Nordic Eye Venture Capital**

Nordic Eye Venture Capital is a Danish based capital fund, which primarily invests in Northern European and US growth companies within tech and lifestyle, and helps them scale internationally. Nordic Eye Venture Capital is headquartered in Denmark, with offices in Switzerland and in the US.

[www.nordiceye.com](http://www.nordiceye.com)