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**Singapore's Crowdfunding Scene Surges Forward with Three-Party Alliance**

**Today marks a significant chapter in Singapore’s fast-growing crowdfunding industry, as crowdfunding platforms CoAssets, FundedByMe, and New Union announce an alliance that sees the three platforms combining forces to develop the local and regional crowdfunding industry.**

**Key Points:**

+ Three-way alliance of international platforms

+ Over S$200 million worth of deal flow to date

+ Combined projects and events expected in the future

All three platforms - CoAssets, FundedByMe, and New Union **-** today have international reach of investors and campaigns. Together the alliance recorded over S$200 million dollars raised through crowdfunding campaigns in 2014, with growth expected to accelerate over 2015.

Said Getty Goh, founder and CEO of CoAssets, “As an individual company, there is only so much we can do. Hence, I am excited and honored to be a part of this three-way alliance. However, this is just a first step and we hope that more stakeholders will join this alliance so that it can eventually pave the way for Fintech trade association. As Fintech is a burgeoning sector, the best way forward is to come together and engage the authorities collectively. Akin to the Singapore Venture Capitalist and Private Equity Association (SVCA) or Real Estate Developers Association of Singapore (REDAS), having a Fintech association is not only a good way to promote self-governance, it can also bring greater awareness to what this industry is all about.”

“We are excited about this development with likeminded partners in the industry. There’s so much more we can do together, once we focus on developing the market here and globally in 2015. Crowdfunding is definitely on an uptrend –– we experienced over 600% growth in 2014 year-on-year –– and expect that the next wave of growth will exponential especially considering this alliance, coupled with surging Asian demand,” said Daniel Daboczy, founder and CEO of FundedByMe.

“Technology and the world-wide-web have become irreplaceable to our daily life, and every day business -- and today, this alliance represents the emerging wave of financial services that meet crucial needs in the business community. Our commitment is to work closely with government agencies and financial institutions to spearhead a progressive and trustworthy crowdfunding environment," Jeremiah Lee, Founder and Managing Director of New Union.

The three platforms plan to launch their first combined crowdfunding project in Q3 of this year, as well as joint conferences over the months following their alliance announcement.

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***About CoAssets:***

CoAssets Platform is South East Asia’s leading real estate crowdfunding platform. Since its launch in Jul 2013, it has more than 9,000 registered investors and has more than US$30million done deals to date. Find out more at [www.coassets.com](http://www.coassets.com)

***About FundedByMe:***

FundedByMe is one of the fastest growing investment platforms in the world, and are now expanding across Asia. We are a trusted, one-stop crowd investment partner with deep connections to the funding ecosystem. Find out more at [www.fundedbyme.com](http://www.fundedbyme.com)

***About New Union:***

New Union is one of the largest platform in the debt-based crowdfunding sector in the Asia Region. With over 50,000 registered members across Singapore, China and the upcoming Taiwan. We have funded SGD 160million to over 500 SMEs, generating more than SGD 5million of investment returns to our funding members. Visit us at [www.newunion.sg](http://www.newunion.sg/)

**Contact:**

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| **Daniel Daboczy**  CEO and Co-founder  +46(0)736 26 9985  daniel@fundedbyme.com | **Adrian Koh**  General Manager (APAC)  +65 9017 1705  adrian@fundedbyme.com |