**ORACLE TEAM USA Working to Defend Title with help from TeXtreme®**

**Borås, Sweden, 11th of March 2013**

Oxeon are proud to announce that they have joined forces with ORACLE TEAM USA becoming a Preferred Supplier to the team in their quest to defend their Americas Cup title through the team’s use of TeXtreme® Spread Tow carbon reinforcements.

ORACLE TEAM USA in February 2010 won the 33rd America’s Cup, and as reigning champions the team is the defender of the 34th America’s Cup. Led by CEO Russell Coutts and skipper James Spithill, ORACLE TEAM USA is comprised of the best international sailing, design, build and support talent to defend the trophy on San Francisco Bay in 2013.

Oxeon, market leader in Spread Tow reinforcements sold under the brand name TeXtreme®, is a Swedish company focusing on bringing performance benefits and weight savings through the use of their TeXtreme® carbon fiber reinforcements.

“TeXtreme® has been contributing to victories within Formula 1 for many years and has also been involved in winning races in other racing competitions as well as big sport championships. Now that TeXtreme® enters the Americas Cup we hope to help in making ORACLE TEAM USA as competitive as possible and in forefront of material development to give them the best possible conditions to keep on winning”, says Andreas Martsman, VP - Marketing & Sales of Oxeon.

TeXtreme® is used in the marine industry by selected companies that are benefitting from the increased performance, weight reductions and superior surface smoothness of TeXtreme®.

 **About ORACLE TEAM USA**

When ORACLE TEAM USA won the 33rd America’s Cup in February 2010, not only did team owner Larry Ellison succeed in his goal of bringing the America’s Cup “home” to the United States, but also his team became the Defender of the 34th America’s Cup. Led by CEO Russell Coutts and skipper Jimmy Spithill, ORACLE TEAM USA is comprised of the best international sailing, design, build and support talent to defend the trophy on San Francisco Bay in September 2013.

**About TeXtreme®**
TeXtreme® Spread Tow reinforcements is the ultimate choice for making ultra light composites. TeXtreme® Technology is flexible and tow-size independent which enables development of optimized reinforcement solutions tailor-made for specific application needs. Utilization of TeXtreme® Spread Tow carbon fabrics and carbon UD tapes by manufacturers of advanced aerospace, industrial and sports products confirms that 20-30% lighter composite parts can be produced with improved mechanical properties and superior surface smoothness.

TeXtreme® is a registered trademark owned by Oxeon AB. Founded in 2003, Oxeon has quickly established itself as the market leader in Spread Tow Reinforcements with its products marketed under the brand name TeXtreme®.

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