**TeXtreme® helpsORACLE TEAM USA to win 34th Americas Cup title**

**Borås, Sweden, 27th of September 2013**

With an epic turnover defending champions ORACLE TEAM USA miraculously won the 34th Americas Cup sailing with totally 9-8 in points, coming back from being down with 1-8. Oxeon, through the proprietary TeXtreme® Spread Tow carbon fiber reinforcements, are a Preferred Supplier to the team and have contributed to weight savings and improved mechanical performance on selected composite parts.

Oxeon, market leader in Spread Tow reinforcements sold under the brand name TeXtreme®, is a company originating from Sweden focusing on helping companies achieving performance benefits and weight savings through the use of their TeXtreme® carbon fiber reinforcement solutions in the composite parts.

To their website, ORACLE TEAM USA founder Larry Ellison said: “This was the most magnificent spectacle on the water. These 40-plus knot catamarans are amazing. By going to catamarans we tried to make sailing a bit more extreme, friendlier for the viewing audience. A lot of people weren’t interested in sailing, and now they are.”

The AC72 catamarans used in the 34th Americas Cup races can reach speeds on about 46 knots, which equals 75kph/46mph. The weight of an AC72 wing is the same as a small car, but it is 26 times the height with its 40m/131,2ft.

“We are extremely happy to see ORACLE TEAM USA winning this prestigious title and are glad for whatever part TeXtreme® has had in this success. Alongside victories in Formula 1, Tour de France and Stanley Cup we are very proud to add Americas Cup to that list of achievements made by TeXtreme® users”, said Andreas Martsman, VP - Marketing & Sales of Oxeon.

Besides ORACLE TEAM USA TeXtreme® is used in the marine industry by selected companies that are benefitting from the increased performance, weight reductions and superior surface smoothness of TeXtreme®. Other customers can be found in Formula 1, bicycles, ice hockey, NASCAR, advanced aerospace, and various industrial applications, etc.

**About ORACLE TEAM USA**
When ORACLE TEAM USA won the 33rd America’s Cup in February 2010, not only did team owner Larry Ellison succeed in his goal of bringing the America’s Cup “home” to the United States, but also his team became the Defender of the 34th America’s Cup. Led by CEO Russell Coutts and skipper Jimmy Spithill, ORACLE TEAM USA is comprised of the best international sailing, design, build and support talent to defend the trophy on San Francisco Bay in September 2013.

**About TeXtreme®**
TeXtreme® Spread Tow reinforcements is the ultimate choice for making ultra light composites. TeXtreme® Technology is flexible and tow-size independent which enables development of optimized reinforcement solutions tailor-made for specific application needs. Utilization of TeXtreme® Spread Tow carbon fabrics and carbon UD tapes by manufacturers of advanced aerospace, industrial and sports products confirms that 20-30% lighter composite parts can be produced with improved mechanical properties and superior surface smoothness.

TeXtreme® is a registered trademark owned by Oxeon AB. Founded in 2003, Oxeon has quickly established itself as the market leader in Spread Tow Reinforcements with its products marketed under the brand name TeXtreme®.

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