**PRESS RELEASE**

Barneveld, 13 May 2013

**A strong brand with strong names behind – PALFINGER MARINE**

* Ned-Deck Marine becomes PALFINGER NED-DECK
* PALFINGER MARINE strengthens its position as a lifting equipment supplier
* Meet PALFINGER MARINE at Nor-Shipping exhibition in Oslo in June

**From Ned-Deck Marine to PALFINGER NED-DECK**

Since the integration of Ned-Deck Marine into the PALFINGER GROUP in 2010, the Business Area PALFINGER MARINE has strengthened its position as a deck equipment supplier in the maritime, offshore and wind industries worldwide. Based on these positive developments and to enable the communication of a single strong brand name to the market, the decision was made to integrate Ned-Deck Marine into the brand PALFINGER MARINE under the new company name PALFINGER NED-DECK.

“To continue the Group’s rapid growth in market share, increase our focus on customer care and innovation through product synergy effects, Ned-Deck Marine will change its name to PALFINGER NED-DECK. The incorporation of ‘Ned-Deck’ still allows us to use the great brand awareness Ned-Deck Marine has procured over the years,” says Alexander Schouten, Commercial Director at PALFINGER NED-DECK, explaining the name change.

**PALFINGER MARINE strengthens its position as a supplier of complete lifting equipment**

PALFINGER MARINE strives to provide customers with highly reliable, innovative and customized marine products that reflect the promise of LIFETIME EXCELLENCE. User-friendly application and functional design are the key benefits of the product range. With the successful integration of the offshore cranes manufacturer PALFINGER DREGGEN in October 2012, the Business Area PALFINGER MARINE currently consists of five strong divisions:

* Marine Cranes, by PALFINGER MARINE
* Offshore Cranes, by PALFINGER DREGGEN
* Launch and Recovery Systems, by PALFINGER NED-DECK
* Wind Cranes, by PALFINGER WIND
* After Sales and Service, by PALFINGER MARINE SERVICES

With these five business units, PALFINGER MARINE can now offer the complete lifting equipment for the worldwide ship building, oil & gas and wind industries including the guarantee of 100% availability of installation and after sales & service support.

PALFINGER MARINE will be present, together with our marine crane dealer Bergen Hydraulic AS, at the Nor-Shipping exhibition in hall C at booth C04-10 in Oslo, Norway, from 4th to 6th of June.

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**About PALFINGER MARINE**

PALFINGER MARINE is the global leading manufacturer of highly reliable, innovative and customized marine, offshore and wind cranes as well as launch and recovery systems. Its worldwide services network, including spare parts supply, guarantees prompt and professional on-site support. The internationally operating company, which has its registered office in Salzburg (Austria) is part of the publicly listed PALFINGER Group.

**About PALFINGER AG**

For many years, PALFINGER has been one of the world’s leading manufacturers of innovative lifting solutions for use on commercial vehicles and in the maritime field. As a multinational group headquartered in Salzburg, the company’s 6.200 employees generated total sales of approx. EUR 935 million in 2012.

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