**FundedByMe awarded coveted Asian Peer-to-Peer license by Securities Commission Malaysia**

**Kuala Lumpur, 3 November 2016:** Scandinavia’s largest equity crowdfunding platform, FundedByMe, today received one of six coveted licenses by the Malaysian Securities Commission to operate Peer-to-Peer crowdfunding in the Asian region. This announcement positions FundedByMe as the only European operator licensed to operate in the Asian region. The award was awarded to FundedByMe Malaysia at the third annual SCxSC Digital Finance hosted by the Securities Commission Malaysia. Malaysian Minister of Finance, Najib Razak and SC chairman Ranjit Ajit Singh handed over the award to FundedByMe Malaysia’s COO, Angelld Quah, and CEO Daniel Geottfert while three representatives from FundedByMe Stockholm were also present.

“The Asian region is seeing an explosion in peer-to-peer activity, particularly, and crowdfunding in general,” says Daniel Daboczy, CEO and co-founder of FundedByMe. “FundedByMe is strategically positioned as the bridge between Scandinavia and Asia as we early-on saw the trend of cross-border investments - in the first equity crowdfunding campaign from Malaysia, [Halal Speed Dating](https://www.fundedbyme.com/en/campaign/7537/halal-speed-dating-syariah-based-matchmaking-2/?type=e), we saw that 40% of investors came from Europe, which is very exciting for both Asian and European entrepreneurs,” Daboczy continues. The latest equity crowdfunding campaign from Malaysia currently on the platform, [iTalent](https://www.fundedbyme.com/en/campaign/7703/digital-enterprise-human-resource-solution/?type=e), has registered interest to join from investors in 73 different countries.

These six peer-to-peer crowdfunding licenses issued in Malaysia today will give small businesses and entrepreneurs greater access to capital and is the perfect addition to the Equity Crowdfunding licenses issued at the same conference last year,” Daboczy concludes.

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**About FundedByMe**

FundedByMe is one of a few full-service crowdfunding platforms offering capital through equity and loans. In the past years, some 454 companies from 25 different countries have been successfully funded with more than €28 million. The member base is a rapidly expanding network of more than 72,700 investors from over 178 countries around the world. FundedByMe headquarters are in Stockholm, Sweden, with a local presence in Finland, Singapore and Malaysia. For more information, visit [www.fundedbyme.com.](http://www.fundedbyme.com./)