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**Phoenix Contact Expands Building Automation Expertise:**

**Acquisition of Sysmik GmbH by the Group**

On 30 September, Sysmik GmbH Dresden signed a takeover agreement to join Phoenix Contact. This makes the company a member of the Phoenix Contact Group, the global market leader for components, systems, and solutions in electrical engineering, electronics, and automation.

Sysmik is a provider of automation products for decentralized automation based on open industry standards, in particular for building automation and building-related infrastructure. The company has been distributing components, control devices, and engineering software developed and manufactured in-house since 1991. Sysmik solutions are built on a web-based IoT (Internet of Things) framework for smart devices and smart systems. The platform offers a comprehensive system for web-based controls and M2M communication, enabling new, service-oriented business models.

Prior to the acquisition, the two companies were collaborating in the development and production of automation modules since 2003. Phoenix Contact plans to expand the site in Dresden/Germany, which currently has 16 employees, into a building automation competence centre for the group. ‘To date, we have only implemented building infrastructure projects sporadically. The integration of Sysmik into the Phoenix Contact Group expands our range of solutions with an innovative building automation product portfolio. We also gain a valuable resource for the development of solutions to use Internet technologies in building automation,’ says Roland Bent, Executive Vice President of Phoenix Contact.

Gert-Ulrich Vack will carry on as General Manager of Sysmik GmbH Dresden. Business operations will continue unchanged under the name Sysmik GmbH Dresden.

**Ends**

**October 2015**