FOR IMMEDIATE RELEASE

**Formula 1 cars using TeXtreme® wins both driver and team championship**

**Borås, Sweden, 15th of November 2010**

The last race for the season took place on the 14th of November in Abu Dhabi. Cars using TeXtreme® Spread Tow carbon Fabric to reduce weight and improve mechanical properties had a great season, resulting in a victory in both the driver- and team championship for cars using TeXtreme®.

TeXtreme® is a Spread Tow Fabric (STF) used for making ultra light composites. TeXtreme® is based on Oxeon's Tape Weaving Technology that uses thin tapes (Spread Tows) instead of yarns. In any given area more fibers can be packed in a STF than in a normal fabric from yarns. A woven material comprising interlaced spread tows, instead of yarns, displays a substantially reduced number of interstices/openings. This means that a STF presents less accumulation of matrix at the interstices and hence increased fiber volume fraction.

“The extensive use and results of the Formula 1 teams using TeXtreme® confirms the weight savings ability of the material. Formula 1 teams are always looking for the best and for reducing weight TeXtreme® is obviously providing great weight saving opportunities” says Andreas Martsman, Vice President and head of Business Development at Oxeon.

The F1 team using TeXtreme® has built composite body parts with TeXtreme® and been able to reduce weight with about 20-30%, evidently contributing to a faster car.

**About Oxeon**

Founded in 2003, Oxeon has quickly established itself as the market leader in Spread Tow reinforcements. Use of these Spread Tow carbon reinforcements increases the mechanical performance of composite material products and reduces the weight. Utilization of Oxeon’s TeXtreme® Spread Tow Fabrics and TeXero® Spread Tow Tapes by manufacturers of advanced aerospace, automotive, racing, industrial and sports products in applications that have critical material performance requirements has affirmed the significance of Oxeon’s ultra light materials.

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