**18 MAY 2018**

**TALLINK GRUPP RAISES MINIMUM DIVIDEND RATE BY 50%, TO EUR 0.03**

Publishing its 2018 Q1 report on Tallinn Stock Exchange this morning, AS Tallink Grupp has announced that the Management Board of AS Tallink Grupp has this week decided to change the Group’s dividend policy. The decision should have a positive impact for the Group’s shareholders, raising the Group’s minimum dividend from the previous EUR 0.02 to EUR 0.03 per share from 2019 onwards. The Supervisory Board and Management Board of the company will be proposing the same amount, EUR 0.03 per share, to be paid as dividends in 2018 at the Group’s Annual General Meeting to be held on 12 June 2018.

Commenting on the decision, the Group’s CEO Paavo Nõgene said:

„We pay our shareholders more than EUR 0.02 already today, therefore, keeping the minimum dividend at EUR 0.02 in our dividend policy is not justified and unnecessary. The whole company is working to ensure that Tallink Grupp pays stable dividends to its shareholders and that the dividends we do pay to our shareholders increase over time.“

„Tallink can offer more to its shareholders already today, but we definitely need to work hard to ensure we can also continue to do so in the future, do it sustainably and do even more. I believe that as a company we should have a realistic goal of reaching a dividend yield of circa 5% of the market value of the shares already in the near future. This is a goal we should be working towards,“ Nõgene added.

Further information:

**Katri Link**

Communications Director, AS Tallink Grupp

Katri.link@tallink.ee; +372 53 04 2121

**About AS Tallink Grupp**

AS Tallink Grupp is the leading passenger and cargo transportation service provider in the Northern region of the Baltic Sea. The company owns 14 vessels and operates under the brands of Tallink and Silja Line on 6 different routes. AS Tallink Grupp employs more than 7,300 people in the region and over 9.8 million passengers travelled on its ferries in 2017. AS Tallink Grupp is listed on the Tallinn Stock Exchange.