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**Galatea CEO Mats Folkeson leaves his operational role**

*Mats Folkeson, CEO of Scandinavia’s leading distributor of alcoholic beverages Galatea, has chosen to leave his operational role as CEO. He will remain for the time being in an advisory role to Galatea’s management team.*

Mats Folkeson has a long career within Galatea and assumed the role of CEO in 2015 in connection with Martin & Servera Group’s acquisition of Galatea. During this period, Galatea has experienced a strong expansion of the beverage business, both through strong organic growth and successful acquisitions of Domaine Wines and a number of major spirits brands, and more.

- “During his time as CEO, Mats has successfully developed Galatea into one of the leading beverage companies on the Swedish market, with over a billion Swedish krona (SEK) in turnover, strong brands, and a wide range of products in all major segments – as well as its own logistics operations. I would like to extend a big thank you to Mats for his great efforts over the years. He has been a valued member of the group management team and contributed to Galatea and the entire group with his entrepreneurial attitude and great ability to create both new business and strong relationships with suppliers all over the world”, says Liv Forhaug, CEO for Martin & Servera group.

A recruitment process for a new CEO will begin immediately, in the meantime, Gustav Fernström, current business development director for Martin & Servera group, will step in as acting CEO of Galatea. Gustav has been a board member of Galatea since September 2021 and worked closely with the management team during the autumn.

- “I have had many fantastic years in Galatea and have been part of a very exciting development journey. I am extremely proud of the work we have achieved together with all leaders and employees and have strong faith in the future of Galatea. I am pleased to hand over the CEO baton and continue to follow Galatea’s journey going forward”, says Mats Folkeson.