NEWS RELEASE

For Immediate Release

Airbus subsidiary Satair Group and VAS Aero Services enter into a new Strategic Cooperation to Meet Growing Demand for Used/Surplus Parts

*This initiative will increase Satair Group and Airbus market presence and participation in the sales and distribution of used serviceable and surplus parts; offering airline customers an affordable source for replacement parts and lower cost of ownership.*

**Orlando, U.S., April 25, 2017 –** Satair Group, an Airbus wholly-owned subsidiary, has entered into a new strategic services agreement with VAS Aero Services, a global leader in aviation logistics and aftermarket services, to support Satair Group with servicing, certification, warehousing and distribution of OEM excess parts inventory, consisting of both surplus and used serviceable material.

With this used and surplus parts program on top of the current VAS and Satair Group activities, customers around the globe will benefit from a wide range of opportunities for available parts with VAS’ innovative online parts sales platform and the Airbus Spares portal.

Additionally, VAS-owned certified surplus new and certified serviceable / overhauled used components will be supplied to all customers. VAS will provide the related operational support using their dedicated used/surplus knowledge.

 “VAS’ extensive knowledge and capabilities in used/surplus parts servicing, sales and operations will be of a high value as we seek to build the Satair Group and hence also Airbus Services business in this core market,” said Bart Reijnen, Chief Executive Officer at Satair Group. “VAS will play a pivotal role in assuring the availability of value-priced surplus, overhauled and used serviceable parts to our worldwide customers, whenever and wherever they are needed.”

“We are delighted to expand our relationship with Satair Group and Services by Airbus, and to play a vital role in helping meet airlines’ growing demand for flight-ready, certified used parts and assemblies,” said Adi Bernstein, VAS Executive Chairman. “This expanded services partnership optimizes aircraft life cycle management, including teardown and parts harvesting, to maximize the value of our parts portfolio.”

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**About Satair Group**

Satair Group is a standalone company and wholly-owned subsidiary of Airbus S.A.S. and the merged organization between the Airbus Material & Logistics Management division and Satair A/S. Satair Group is a global company and world leader in the commercial aerospace aftermarket with more than 1.200 employees in 10 locations worldwide. Headquartered in Copenhagen and Hamburg, Satair Group provides services to customers and suppliers through sales, warehousing and service centres in Europe, North America, the Middle East, Asia Pacific and China.

Satair Group. Excellence Connected, [www.satairgroup.com](http://www.satairgroup.com). Twitter: @satair\_aviation

**About VAS Aero Services**

Founded in 1979, VAS Aero Services is a global leader in aviation logistics and aftermarket services, helping keep airlines flying around the world. Whether it’s landing gear for a commercial jet, or a critical component for the latest turbofan engine, VAS supplies more than 1,000,000 different parts to its customers. The company’s portfolio of solutions also encompasses logistics, warehousing, program management, and sourcing. VAS Aero Services enjoys the support of premier airline and aviation manufacturing companies. For more information, please visit [www.vas.aero](http://www.vas.aero).