**PRESS RELEASE April 24, 2012**

**Chemrec enters into cooperation agreement with China Tianchen Engineering Corporation on advanced biofuel plants**

**Chemrec today signed a cooperation agreement with China Tianchen Engineering Corporation, TCC, to provide an integrated offering of Chemrec plants on a global lump-sum turn-key basis and co-market the Chemrec black liquor gasification technology – a route to 2nd generation biofuels or green power.**

The signing took place in Stockholm in the presence of the prime ministers of China, Wen Jiabao, and of Sweden, Fredrik Reinfeldt.

## Under the agreement, Chemrec and TCC will develop an offering to provide industry standard design, engineering, procurement and construction (EPC) services as well as overall performance guarantees to support project financing for black liquor gasification plants. TCC will also assist in procuring plant financing.

## TCC is also under the terms of the agreement approved by Chemrec as supplier of complete turnkey Chemrec plants, with the gasification key equipment being designed and provided by Chemrec. TCC will co-market and perform joint proposals with Chemrec.

“TCC has extensive experience in engineering and construction of gasification, gas processing and synthesis plants. This agreement will bring solid and cost-efficient design, procurement and construction to our projects and will give us the ability to provide complete system solutions on an industrial scale.” says Max Jönsson, Chemrec CEO.

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For more material, please see [www.chemrec.se/TCC-press-release.aspx](http://www.chemrec.se/TCC-press-release.aspx)

**About TCC**

TCC is a leading international engineering corporation. TCC provides engineering design, procurement, construction management and commissioning supervision. TCC is listed as one of the top 225 largest global engineering EPC contractors and top 200 largest global design firms. TCC has completed thousands of projects in over 30 countries.

For more information see [www.china-tcc.com](http://www.china-tcc.com)

**About Chemrec**Chemrec is a Swedish company developing and commercializing technology for black liquor gasification. Through the unique properties of black liquor and the integration with the pulp mill, Chemrec technology provides a superior route to 2nd generation, non-food competing biofuels or green power. The company’s shareholders include VantagePoint Venture Partners, Volvo Technology Transfer, Environmental Technologies Fund and Nykomb Synergetics.

For more information see [www.chemrec.se](http://www.chemrec.se).