**LG ANNOUNCES FIRST-QUARTER 2019 FINANCIAL RESULTS**

*Home Appliance Unit Records Best Quarterly Profit in LG’s History*

**SEOUL, Apr. 30, 2019** — LG Electronics Inc. (LG) today announced consolidated sales of KRW 14.92 trillion (USD 13.27 billion) and operating profit of KRW 900.6 billion (USD 801.25 million) for the first quarter of 2019. Although overall first-quarter revenues and operating income declined somewhat in 2019 versus 2018, the home appliance company reported record first-quarter sales and profits. Operating income was 1,090 percent higher than the fourth quarter of 2018, reflecting improved cost structures across major business units.

*The LG Home Appliance & Air Solution Company* generated first-quarter revenues of KRW 5.47 trillion (USD 4.86 billion) and operating profit of KRW 727.6 billion (USD 647.3 million), the highest quarterly revenue and operating income for the business unit in LG history. Sales were especially strong in Europe and Asia, contributing to growth of 11 percent year-on-year and 26 percent quarter-on-quarter on robust sales of premium and growth products especially in the domestic Korean market. The increase in operating profit of more than 30 percent from the same period last year also can be attributed to the growing popularity of high-growth products such as Styler, clothes dryers, air purifiers and vacuum cleaners as well as effective cost reduction efforts.

*The LG Home Entertainment Company* reported first-quarter revenues of KRW 4.02 trillion (USD 3.58 billion) and operating profit of KRW 346.5 billion (USD 308.27 million), a decrease of 3 percent from the same period the previous year due to seasonal weakness in demand and the lack of global sporting events. Operating income increased significantly from the previous quarter thanks to greater marketing efficiencies and improvement cost structure. The launch of new 2019 premium products including OLED TVs, NanoCell TVs and large-screen Ultra HD TVs is expected to generate additional sales opportunities in the second quarter.

*The LG Mobile Communications Company* saw first-quarter sales of KRW 1.51 trillion (USD 1.34 billion) and narrowed its quarterly operating loss to KRW 203.5 billion (USD 181.05 million) as LG continues to rebuild its smartphone business. Operating results improved from the previous quarter as a result of stronger business structure. Looking ahead, the launch of LG V50ThinQ 5G smartphone is expected to create positive momentum in the second quarter while the relocation of LG’s smartphone manufacturing center from Pyeongtaek, Korea to Haiphong, Vietnam will help improve profitability and LG’s global competitiveness in the second half of the year.

*The LG Vehicle Component Solutions Company* recorded first-quarter revenues of KRW 1.35 trillion (USD 1.20 billion), a 61 percent increase from the same period last year. Increased sales at ZKW contributed to an improvement in operating results despite rising raw material prices and initial production costs associated with new projects. Trends in the global auto market associated with low fuel prices and increased sales of luxury vehicles and SUVs will create more opportunities for LG’s automotive components business.

*The LG Business Solutions Company* posted first-quarter sales of KRW 626.6 billion (USD 556.58 million), 5 percent higher than the previous quarter and 3 percent lower than the first quarter a year ago. Operating profit of KRW 55.5 billion (USD 49.38 million) was 272 percent higher than the previous quarter but 3 percent lower year-on-year due to the impact of U.S. tariffs on solar module imports and ongoing significant price erosion in major markets. The information display business plans to improve profitability by expanding sales of premium displays and LED products.

***2019 1Q Exchange Rates Explained***

LG Electronics’ unaudited quarterly earnings results are based on IFRS (International Financial Reporting Standards) for the three-month period ending March 31, 2019. Amounts in Korean won (KRW) are translated into U.S. dollars (USD) at the average rate of the three-month period of the corresponding quarter — KRW 1,124 per USD.

***Earnings Conference and Conference Call***

LG Electronics will hold an English language conference call on April 30, 2019 at 21:00 Korea Standard Time (12:00 GMT/UTC). Participants for the English conference call are instructed to call +82 31 810 3061 and enter the passcode 6418#. The corresponding presentation file will be available for download at the LG Electronics website (www.lg.com/global/ir/reports/earning-release.jsp) at approximately 16:00 on April 30, 2019. Visit http://pin.teletogether.com/eng and pre-register with the passcode provided. For those unable to participate, an audio recording of the news conference will be available for a period of 30 days after the conclusion of the call. To access the recording, dial +82 31 931 3100 and enter the passcode 142940# when prompted.

# # #

**About LG Electronics, Inc.**

LG Electronics Inc. is a global innovator in technology and manufacturing with operations in 140 locations and a workforce of over 70,000 around the world. With 2018 global sales of USD 54.4 billion, LG is composed of five companies – Home Appliance & Air Solution, Home Entertainment, Mobile Communications, Vehicle Component Solutions and Business Solutions. LG is a world-leading producer of TVs, refrigerators, air conditioners, washing machines and mobile devices, including premium LG SIGNATURE and LG ThinQ products featuring artificial intelligence. For the latest LG news, go to [www.LGnewsroom.com](http://www.LGnewsroom.com).

*Media Contacts:*

LG Electronics, Inc. LG Electronics, Inc.

Ken Hong Juah Kim

+82 2 3777 3626 +82 2 3777 3981

ken.hong@lge.com juah.kim@lge.com

www.LGnewsroom.com www.LGnewsroom.com